

## Two Notch Road Corridor

### Two Notch Road—Phase 1 Highlights

Amount of Public Investment	\$ 172,540
Amount of Private Investment	\$ 50,070
<b>Total Investment (Public &amp; Private)</b>	<b>\$ 222,610</b>
# of Forgivable Loans	13
# of Forgivable Grants	1
# of Jobs Retained/New	48
# of New Businesses	2
# of Vacant Bldgs at Start (Empty for 2+ yrs.)	10
# of Vacant Bldgs at End (Avail. for Lease)	3

**NOTE:** Figures are estimates. Final figures will be available upon completion of all construction projects in Phase 1 Target Area.



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### Two Notch Rd Corridor Phase I



Tile Center, 2517 Two Notch



Program guidelines, application documents and other related program resources available online at:  
<http://www.columbiasc.net/obo>

More information available online:  
<http://www.columbiasc.net/obo>  
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### Façade Improvement Program 2016-17 Two Notch Road Corridor Phase 2 (Covenant Rd—Cushman Dr) Forgivable Loans & Grants



**Eligible Improvements:**

- Awnings
- Carpentry
- Fencing
- Tree Planting
- Lighting
- Masonry
- Painting
- Roofing
- Signs
- Windows/Doors
- Security Camera System Installation
- Iron Bar Removal/Disposal



**Funding Limits: Maximum from City**

**I. Occupied Property:**

Single Storefront	\$15,000
Multi-Entrance (3+)*	\$20,000

Loan projects are monitored for good maintenance of improvements for a 3-year period — Grants for a 1-year period.

\***Multi-Entrance:** Single, stand-alone building with 3 or more individual store entrances on front façade, and facing the target corridor.

All projects require a Mandatory Pre-Renovation Meeting with Façade & Planning Staff to ensure proposed improvement(s) and design will meet standard City Code.

Depending on the specific improvement, concept or scale drawings, may require review and/or approval by Planning and/or Zoning Staff.

**Forgivable LOANS**

- No improvements to interior allowed
- Project Match = 80% City / 20% Applicant
- Any cost above City’s maximum allowable award is the responsibility of the Applicant
- Applicant’s matching funds may be required in advance to contractor at Closing
- Applicant may propose improvements to a secondary façade, only when that façade is CLEARLY visible from the public right-of-way
- *A traditional Commercial Loan from the City can be used in conjunction with a Façade Forgivable Loan*

**Forgivable GRANT**

- No improvements to Interior Allowed
- Maximum grant award is **\$2,000**
- No match required
- Application and all procedures remain the same as for a forgivable loan

**INELIGIBLE Businesses: Exclusively Residential buildings, Government and/or Sub-component agencies, Franchises, Hotels, Motels, Liquor Stores, Convenience Stores—Gas Stations, Financial/Lending Institutions, National/Regional Chain Stores, Businesses with 51% or more, of revenue from alcohol sales, and Adult oriented businesses.**

Through public/private partnership, the City intends to:

- arrest and prevent blight;
- provide opportunities for existing businesses to grow and new businesses to open;
- boost employment and restore sustainability; to the economic vitality of selected corridors.

**Application Steps:**

- Arrange Mandatory Pre-Renovation Onsite Visit with Façade and Planning Staff **1**
- Submit Completed Application Package by 1/13/2017 Deadline** **2**
- Evaluate and Announce Recipients no later than 1/31/2017 **3**
- Loan and Grant Closings completed by 2/10/2017 **4**
- Construction and Contractor Pay Requests completed no later than 4/28/2017 **5**

Federal Labor Standards — Davis Bacon Act, etc., may apply depending on funding source. A list including small, women and minority-owned contractors, is available upon request. Contractors shall obtain all required permits from Permitting and Zoning Offices in the City Development Center, 1339 Main Street.

